

## INTRODUCTION

As mentioned in the previous chapter a company can finance its business with debt or equity. Equity includes money contributed by the owners and money generated by the business. In this chapter, we will understand equity, or shareholders' fund. Equity or shareholders' fund is also called the networth of a company. Table 8.1 shows the shareholders' fund of some of the well known Indian companies.

Table 8.1					
Net-worth as % of Total Liabilities (Rs. Crore) of NIFTY Companies ( as on 31 Mar 06)					
Satyam Computer Services Ltd.	4334	85%	A C C Ltd.	2129	43%
H C L Technologies Ltd.	2860	78%	Sun Pharmaceutical Inds. Ltd.	1465	41%
National Aluminium Co. Ltd.	5893	78%	Steel Authority Of India Ltd.	12386	38%
Infosys Technologies Ltd.	6897	76%	Bharti Airtel Ltd.	7335	38%
Tata Consultancy Services Ltd.	5609	76%	A B B Ltd.	889	38%

CMIE data base